



MORNING MANTRA



Daily Derivatives & Market Report

Dec 27, 2021



Indian equity benchmarks ended near their day's high points on Monday. After a negative start, markets remained volatile during the first half of the trading session, as several states such as Delhi, Karnataka, and Maharashtra enforced new restrictions in view of rising Covid-19 cases. Traders were concerned with a private report as it has penciled in an 8.2 per cent GDP growth next fiscal, with more downside risks to the projection, warning that the New Year will be riskier than the previous two in terms of growth, inflation and the perils of monetary policy normalisation on consumption demand in particular, along with other external risks.

However, in the second half of the trading session, markets staged recovery to turn positive, as a member of the Monetary Policy Committee (MPC) of the Reserve Bank, Jayanth R Varma expressed hope that in a few quarters from now, capital investment would begin to pick up even in the old economy, and said the next fiscal year is also expected to witness a decent growth. Traders took note of report that the GST regime will see a host of tax rate and procedural changes coming into effect from January 1, including liability on e-commerce operators to pay tax on services provided through them by way of passenger transport or restaurant services.

Indices maintained their gains till the end, amid reports that Indian companies have mopped up more than Rs 9 lakh crore through equity and debt routes in 2021 to meet their renewed thirst for business expansion in a buoyant stock market brimming with liquidity and helped by recovering macroeconomic indicators after pandemic-ravaged first few months. Adding more relief, rating agency ICRA has said that the recent improvement in recovery of the non-performing assets (NPAs) and decline in provisioning of loans in the banking sector are expected to improve further in the coming year.

On the global front, European markets were trading higher, as traders shrugged off concern that Omicron variant of COVID-19 driving up infections around the world. Asian markets settled mostly lower on Monday, after Singapore's manufacturing output logged a double-digit growth in November but the pace of expansion eased. The data from the Economic Development Board showed that manufacturing output rose 14.6 percent year-on-year in November, following a 17.0 percent rise in October.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57420.24	295.93	0.52
NIFTY	17086.25	82.50	0.49
MIDCAP	24421.99	64.72	0.27
SMLCAP	28514.92	148.37	0.52
BSEFMC	13529.24	-3.49	-0.03
AUTO	24129.71	59.43	0.25
POWER	3488.20	5.82	0.17
REALTY	3804.58	18.41	0.49
BSE IT	37136.49	178.72	0.48
BANKEX	39891.51	293.73	0.74
OIL GAS	17438.61	32.21	0.19
METAL	19094.92	-68.70	-0.36
INDIA VIX	17.12	0.97	6.02

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1204	924	58
BSE	2091	1389	140

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3456	3259	6
NSE CASH	40233	43194	(7)
NSE F&O	5399689	4678639	15

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.57	4.28	1.21
SENSEX	27.17	3.54	0.95

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4017	3061	956
FII	1997	3035	(1038)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5655.80	5600.53	55
Index Options	400519.08	392575.74	7943
Stock Futures	37543.19	37005.86	537
Stock Options	16166.19	15850.43	316

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.25	1.00
BANK NIFTY	1.10	0.81

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	96.08	96.08	0.00

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.465	6.462	0.05
USA	1.496	1.493	0.21

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1809.2	1.82	0.10
Silver	23.02	0.15	0.63
Crude-Oil	75.81	2.72	3.72
Brent-Crude	78.81	2.67	3.51

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 Dec -21 USD-INR	75.01	-0.06	-0.08
29 Dec -21 EUR-INR	84.91	-0.22	-0.26
29 Dec -21 GBP-INR	100.50	-0.16	-0.16
29 Dec -21 JPY- INR	65.45	-0.21	-0.32

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17086	16732	16909	17011	17188	17289
SENSEX	57420	56190	56805	57158	57774	58127
NIFTY FUTURES	17118	16743	16931	17030	17217	17316
BANK NIFTY	35058	33901	34479	34812	35390	35722
CNX IT	37989	37218	37603	37816	38202	38415
CNX MIDCAP	29743	29055	29399	29589	29933	30122
CNX SMALLCAP	10872	10635	10753	10823	10942	11012
INDIA VIX	17.12	14.53	15.83	16.55	17.85	18.57

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Buy
SENSEX	Neutral	Neutral	Buy
NIFTY FUTURES	Neutral	Neutral	Buy
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Neutral	Neutral	Buy
CNX SMALLCAP	Neutral	Neutral	Buy
INDIA VIX	Neutral	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 28-12-2021

ESCORTS, IBULHSGFIN, IDEA, RBLBANK

TECHNICAL VIEWS



NIFTY

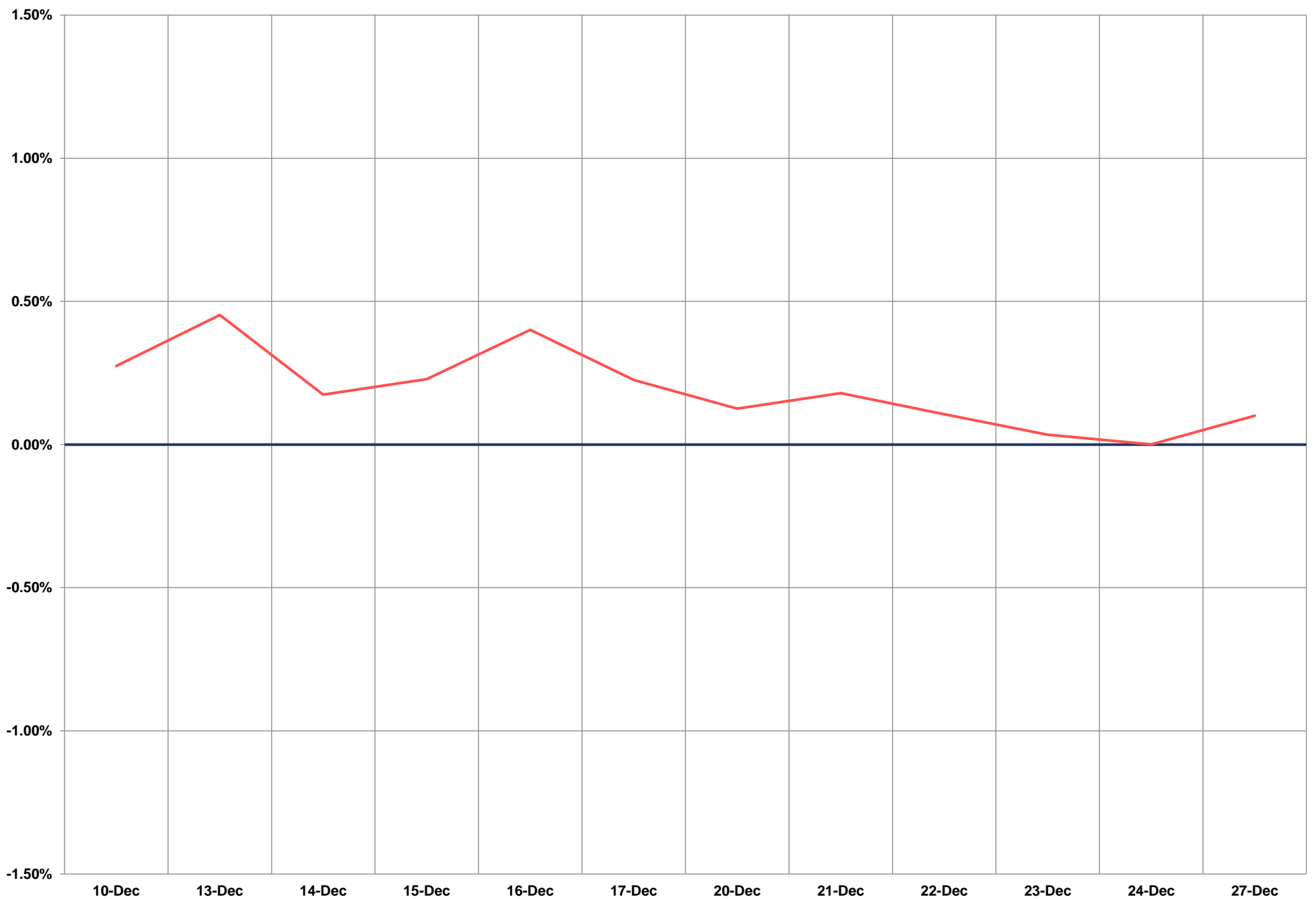
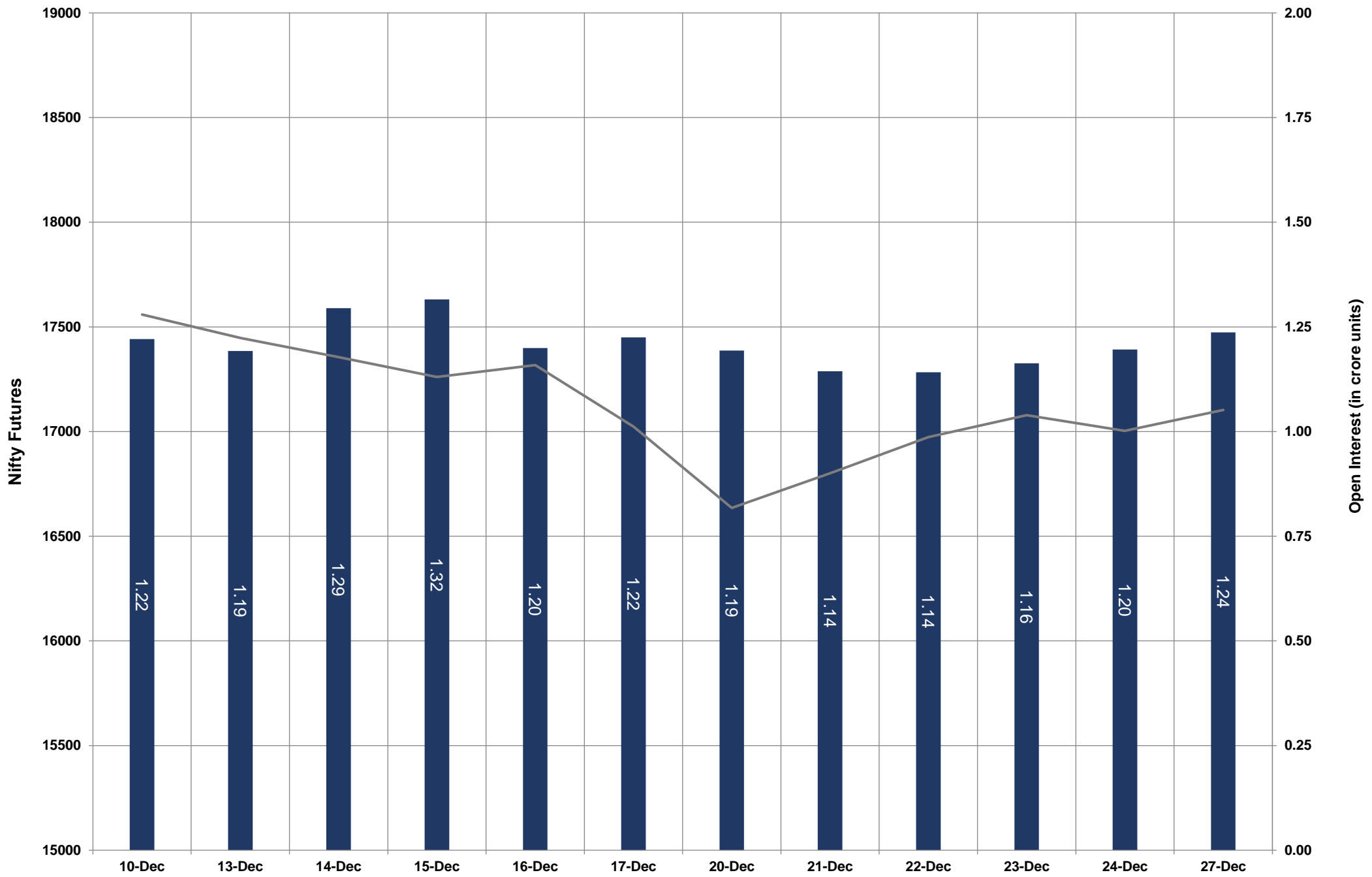


- Nifty Cash = **17086.25 (+0.49)**
- Resistance levels = **17,190** and **17,320**
- Support levels = **16,990** and **16,890**

TECHNICAL VIEWS



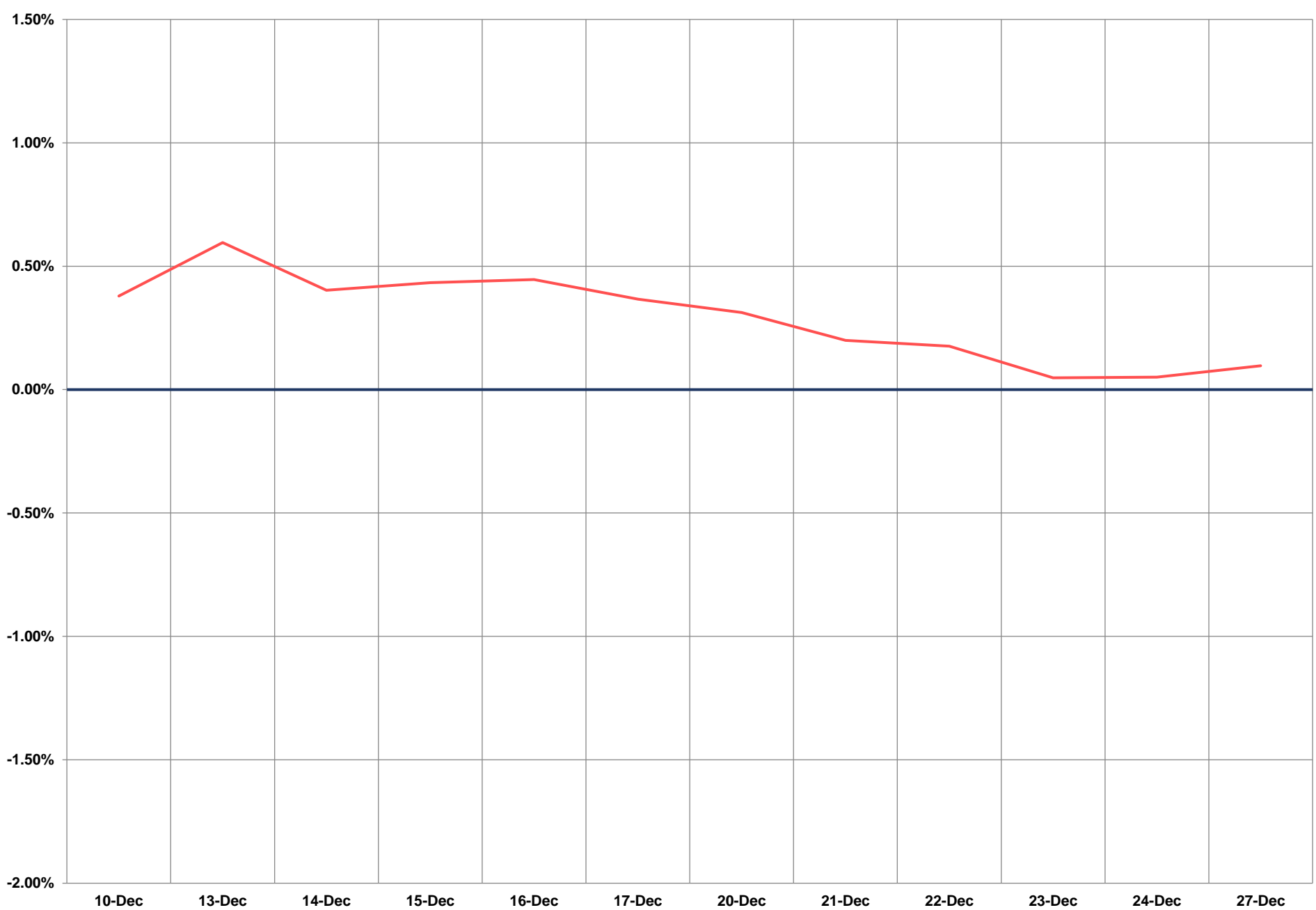
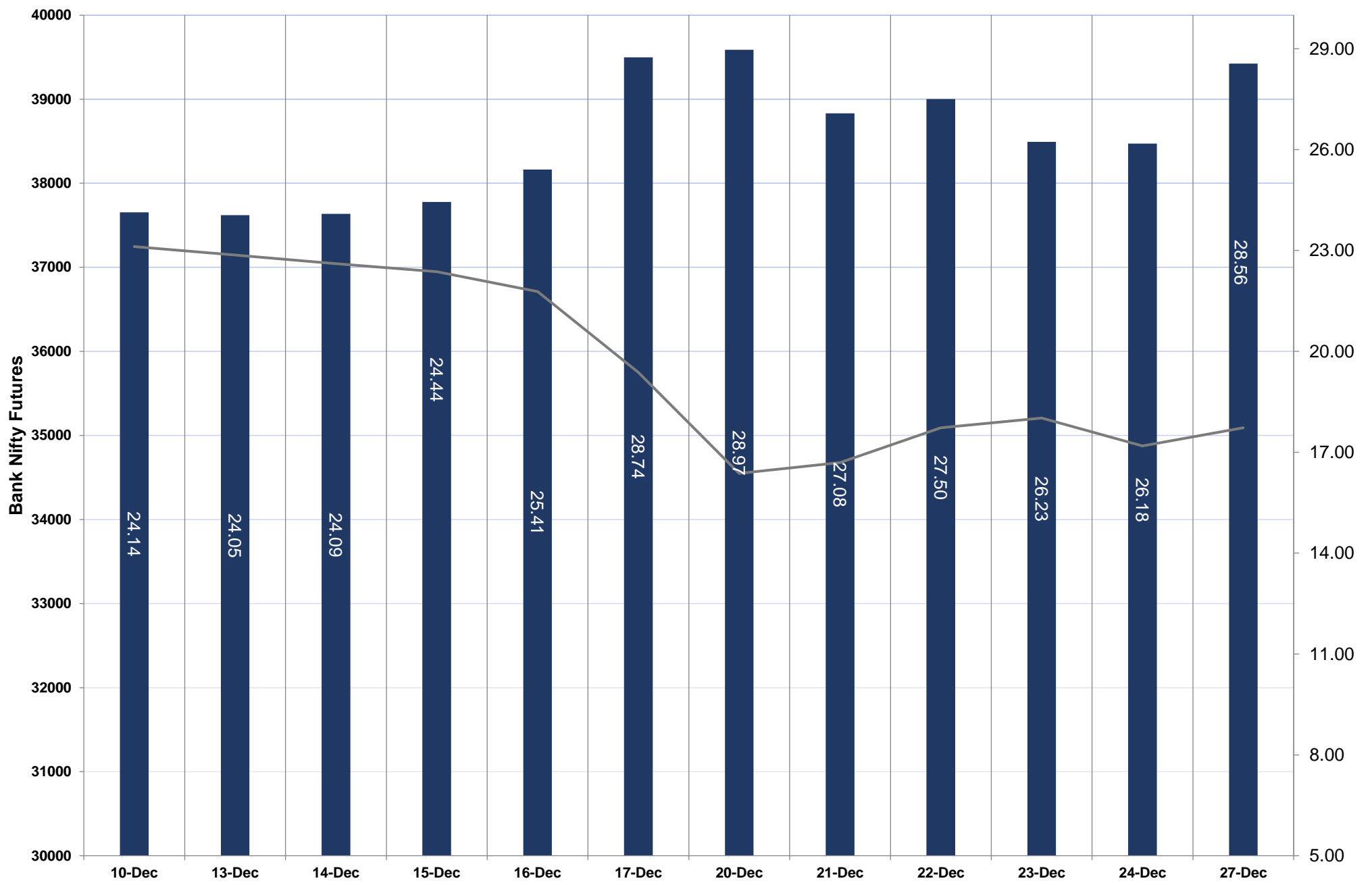
NIFTY FUTURES



TECHNICAL VIEWS



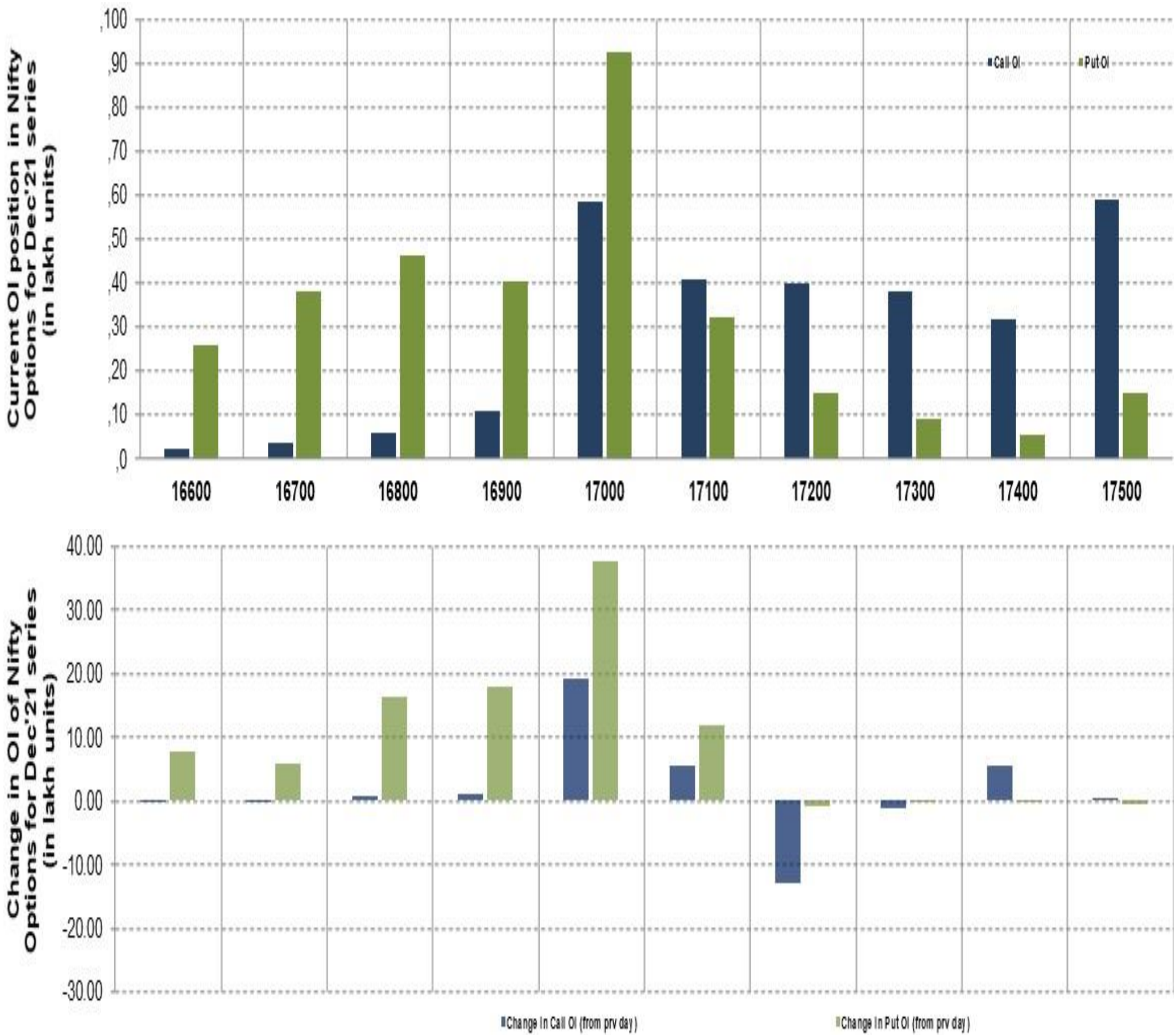
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.01 million** in Open Interests is **Strike Price of 17,500**
- **Most Active Nifty Put** with an addition of **3.75 millions** in Open Interests is **Strike Price of 17,000**
- **Maximum Open Interest** an outstanding was **5.91 millions** for Calls at **Strike Price of 17,500**
- **Maximum Open Interest** an outstanding was **9.30 millions** for Puts at **Strike Price of 17,000**

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